

The Carrabelle Boat Club Association, Inc.  
**Profit & Loss Budget vs. Actual YTD**  
 January through December 2018

	<u>Jan - Dec 18</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>40000 · Dues / Rentals</b>		
Dues - Reserves	0.00	0.00
<b>40200 · Members Dues</b>	495,026.42	504,202.00
<b>40300 · Storage Rental Fees</b>	4,634.00	1,944.00
<b>Total 40000 · Dues / Rentals</b>	<u>499,660.42</u>	<u>506,146.00</u>
<b>42000 · Other Income</b>		
Attorney Fee Reimbursement	0.00	0.00
Bad Debt Recovered	0.00	0.00
Interest Income - Reserve	0.00	0.00
<b>42100 · CC Fees / Late Fees</b>	0.00	0.00
<b>42150 · Commission Income</b>	2,970.00	
<b>42200 · Discounts .</b>	406.96	0.00
<b>42300 · Interest Income</b>	128.97	0.00
<b>42400 · Misc Income</b>	236.87	660.00
<b>42600 · Sponsorship Income</b>	2,350.00	1,450.00
<b>42700 · Transit Fee</b>	0.00	0.00
<b>42000 · Other Income - Other</b>	0.00	0.00
<b>Total 42000 · Other Income</b>	<u>6,092.80</u>	<u>2,110.00</u>
<b>44000 · Ship Store Revenue</b>		
<b>44100 · Bait Sales</b>	4,321.57	3,020.00
<b>44200 · Battery Sales</b>	3,528.95	2,200.00
<b>44300 · Ice Sales</b>	6,962.02	4,825.00
<b>44400 · Ship Store Clothing</b>	2,571.94	3,275.00
<b>44500 · Oil Sales</b>	9.25	50.00
<b>44000 · Ship Store Revenue - Other</b>	0.00	0.00
<b>Total 44000 · Ship Store Revenue</b>	<u>17,393.73</u>	<u>13,370.00</u>
<b>Total Income</b>	523,146.95	521,626.00
<b>Cost of Goods Sold</b>		
<b>51000 · COGS - Ship Store</b>		
<b>51100 · COGS - Bait</b>	2,826.84	0.00
<b>51200 · COGS - Batteries</b>	2,759.21	0.00
<b>51300 · COGS - Ice</b>	3,932.71	0.00
<b>51400 · COGS - Clothing</b>	2,318.71	0.00
<b>51500 · COGS - Oil</b>	6.00	0.00
<b>51000 · COGS - Ship Store - Other</b>	0.00	9,395.00
<b>Total 51000 · COGS - Ship Store</b>	<u>11,843.47</u>	<u>9,395.00</u>
<b>Total COGS</b>	<u>11,843.47</u>	<u>9,395.00</u>
<b>Gross Profit</b>	511,303.48	512,231.00
<b>Expense</b>		
<b>60000 · Direct Expense</b>		
Inventory Adj	0.00	0.00
<b>60110 · Advertising / Marketing</b>	6,006.83	13,800.00

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60120 · Alarm / Security	564.40	725.00
60130 · Association Dues Expense	7,149.29	6,716.00
60140 · Bank Service Charges	30.00	0.00
60160 · Computer Maint./Support	1,872.77	1,570.00
60180 · Credit Card Fees	13,159.77	10,590.00
60200 · Dues and Subscriptions	227.88	202.00
60210 · Employee Training	280.95	
60220 · Equipment & Tools		
60230 · Computers / Office Equipment	0.00	0.00
60240 · Equipment & Small Tools	1,861.64	
60220 · Equipment & Tools - Other	0.00	3,215.00
<b>Total 60220 · Equipment &amp; Tools</b>	<u>1,861.64</u>	<u>3,215.00</u>
60250 · Fire & Safety	679.24	292.00
60260 · Flags / Signs / Banners	1,165.45	425.00
60270 · Forklift repair	26,042.72	13,050.00
60280 · Fuel/Diesel Expense	4,944.66	4,440.00
60290 · Landscaping / Cleaning	5,080.41	5,400.00
60300 · Licenses and Permits	365.50	570.00
60310 · Maintenance Supplies	9,953.96	9,130.00
60320 · Miscellaneous	4,850.82	1,200.00
60330 · Office Supplies	2,333.88	2,035.00
60340 · P & I -Forklift, Equip Purchase	6,456.00	9,749.00
62000 · Payroll		
62010 · Contract Labor	0.00	0.00
62020 · Employee Health Insurance	12,734.65	18,885.00
62030 · Payroll Salary/Wages	166,588.20	153,055.00
62040 · Payroll Taxes/Fees	7,142.31	7,651.00
62050 · Workers Comp Insur	10,224.32	7,829.00
<b>Total 62000 · Payroll</b>	<u>196,689.48</u>	<u>187,420.00</u>
62100 · Pest Control	573.00	600.00
62200 · Postage and Delivery	892.48	1,271.00
62300 · Printing and Reproduction	17.12	
62500 · Repairs & Maintainance		
62510 · Building Rep. & Maint.	7,475.66	0.00
62520 · Equipment Repairs & Maint	17,054.13	0.00
62500 · Repairs & Maintainance - Other	24,812.43	27,370.00
<b>Total 62500 · Repairs &amp; Maintainance</b>	<u>49,342.22</u>	<u>27,370.00</u>
62600 · RVC Asset Management Fee	30,000.00	30,000.00
62700 · Submerged Land Lease	2,508.67	2,820.00
62800 · Travel & Ent		
62810 · Entertainment	0.00	0.00
62820 · Meals	519.33	0.00
62830 · Travel	2,172.14	0.00
62800 · Travel & Ent - Other	0.00	1,150.00

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Total 62800 · Travel & Ent	2,691.47	1,150.00
62900 · Uniforms	825.53	1,515.00
63000 · Utilities		
63010 · Electricity	11,413.11	8,993.00
63020 · Garbage	2,222.00	2,280.00
63030 · Telephone/Internet/Cable	9,195.42	9,236.00
63040 · Water/Sewer	4,156.23	3,749.00
63050 · Stormwater	400.00	1,600.00
Total 63000 · Utilities	<u>27,386.76</u>	<u>25,858.00</u>
Total 60000 · Direct Expense	403,952.90	361,113.00
64000 · Overhead Expenses		
64010 · Insurance		
64020 · Liability Insurance	3,645.67	
64010 · Insurance - Other	40,145.75	43,492.00
Total 64010 · Insurance	<u>43,791.42</u>	<u>43,492.00</u>
64030 · Professional Fees		
64040 · Accounting / Audit / Taxes	4,808.34	4,630.00
64050 · Legal & Professional Fees	7,052.86	6,100.00
64030 · Professional Fees - Other	0.00	0.00
Total 64030 · Professional Fees	<u>11,861.20</u>	<u>10,730.00</u>
64060 · Taxes		
64080 · Property	3,040.77	6,000.00
64060 · Taxes - Other	0.00	0.00
Total 64060 · Taxes	<u>3,040.77</u>	<u>6,000.00</u>
Total 64000 · Overhead Expenses	<u>58,693.39</u>	<u>60,222.00</u>
64100 · Interest Expense		
64110 · Finance Charge	0.00	0.00
Total 64100 · Interest Expense	<u>0.00</u>	<u>0.00</u>
64300 · Management fees	60,000.00	60,000.00
64400 · Tournament Expenses	1,338.42	0.00
64500 · Voided Checks	0.00	
69000 · Ask My Accountant	0.00	
Total Expense	<u>523,984.71</u>	<u>481,335.00</u>
Net Ordinary Income	-12,681.23	30,896.00
Other Income/Expense		
Other Income		
64700 · Insurance Reimb	44,053.12	
Total Other Income	<u>44,053.12</u>	
Other Expense		
Depreciation Exp	0.00	0.00
64600 · Hurricane Expense	13,002.54	
Total Other Expense	<u>13,002.54</u>	<u>0.00</u>
Net Other Income	<u>31,050.58</u>	<u>0.00</u>
Net Income	<u><u>18,369.35</u></u>	<u><u>30,896.00</u></u>