

Online Auction Ends: Dec. 19 at 11 am ET

BIDDER INFORMATION (Please complete all information):

Bidder Name:			
Entity Name:			
Address:			
City/State/Zip			
Phone:	Fax:		
Email Address:			

Online Bidding Registration is not complete until we have received your signed Registration Form **and** Bidding Deposit. The Bidding Deposit must be in the form of a wire transfer or a cashier's check made payable to **<u>Tranzon Driggers Escrow Account</u>** in the amount of **<u>\$5,000.00</u>**. Wire instructions provided upon request.

This Registration Form and Bidding Deposit must be received no later than **Dec. 18**, **2018 at 5 pm ET**. The form may be submitted: by mail to Tranzon Driggers, 101 E. Silver Springs Blvd., Ste. 304, Ocala, FL 34470, by email to <u>soldnow@tranzon.com</u>, or by fax to 352-369-9295.

Bidder Acknowledges: (Please initial each line)

- 1. _____ I have read and agree to the Terms & Conditions and Bid Procedures and comply with both.
- 2. _____ I take full responsibility for performing due diligence on the property and all matters related to closing the transaction.
- 3. _____ I am in receipt of the Property Information Package and agree to the terms and conditions of the auction.
- 4. _____I understand that the property is being sold "as is, where is, and with all faults," without covenant or warranty, expressed or implied.
- 5. _____ I understand that a 10% buyer's premium or \$5,000, whichever is greater, will be added to the high bid and will be included in the Full Purchase Price.
- 6. _____ I understand that in addition to the Buyer's Premium, Buyer pays all closing transactional costs including but not limited to Buyer's own attorney's expenses, Bahamian Stamp Duty, US to BSD currency conversation, cost of Appraisal (if required), Buyer and Seller Bahamian Attorney Fees, VAT taxes, Application for Registration & Permit, Certificate of Registration, and Homeowner Resident Card.
- 7. _____ I agree to sign an Offer Letter and Contract using electronic signature and submit the deposit as set forth in the terms of the sale and/or Offer Letter/Contract.
- 8. _____ I understand that if I am determined to be the high bidder and fail to submit the signed Offer Letter/Contract and deposit I will forfeit my Bidding Deposit without further documentation.
- 9. I understand that if I am determined to be the back-up bidder I will execute an Offer Letter/Contract using electronic signature reflecting my bid and my Bidding Deposit will be held subject to the closing of the highest and best bid.

- 10. <u>I acknowledge that I do not hold Tranzon Driggers responsible for technical</u> problems that interrupt communications, including, but not limited to, interrupted internet connections, or any other technical problem that may arise.
- 11. _____ I understand that the seller may cancel the auction, or may accept offers prior to the auction that could lead to cancellation of the auction. I understand that cancellation could occur at any time prior to the announcement of a sale, or in the case of an auction without reserve, prior to the acceptance of bids.
- 12. _____ I understand that, in the event I am the high bidder, and if I fail to close by the designated closing date, my deposit(s) will be forfeited, pursuant to the Contract.
- 13. <u>I understand that if I am not the high bidder or back-up bidder in this auction,</u> my Bidding Deposit will be returned by certified, signature required mail or wire transfer to the originating account within five business days of sale approval by the court. If I am the back-up bidder my Bidding Deposit will be returned within five business days of the high bidder closing on the property.
- 14. <u>I understand that if I am the high bidder my Bidding Deposit will be returned</u> once the escrow/closing agent identified in the Offer Letter/Contract confirms receipt of the earnest money deposit to be held in accordance with the terms of the Offer Letter/Contract.
- 15._____ I understand that the sale is subject to bankruptcy court approval.

I have read, understand, agree and accept the above Terms and Conditions as well as the terms and conditions of the auction. I agree that my submission of bids online further acknowledges my acceptance of these Terms and Conditions and of the terms and conditions of the auction.

Signature of Bidder

Printed Name of Bidder

For bidding deposits sent via wire transfer only

Complete the originating wire return information below to ensure prompt return of your Bidding Deposit in the event you are not the high bidder. Failing to provide this information will result in delayed return of your Bidding Deposit. Outgoing wires will not be initiated until we have verified the recipient's wire instructions by phone.

Date

Entity Name:		
Address (Associated with the Acc	ount):	
City/State/Zip		
Bank Name:		
Account #:	Routing#:	

Office use only:				
Date Registration Form Rec'd	//	Date Bidding Deposit Rec'd	_/	/
Amount: \$	Rec'd by:	Approved to bid:	□ Yes	□ No
Approved Event:		Bidder #:		