

## 270+/- Acre Prime Development Opportunity

At the Entrance to Glen Rose, TX

### Project

The Seller initially purchased 750 acres and sold portions of it over a 30 year span in addition to mining much of its limestone and receiving large oil and gas leasing bonuses. The auction included the final acreage that remained unsold.



### Process

- Market as three separate offerings and as whole
- Market the property to commercial and residential developers and Realtors
- Offer at a live "ballroom" auction

### Results

- Six registered bidders
- Sold as an entirety to a Fort Worth developer
- Total sale: \$1,375,000

