

AUCTION BROKER REGISTRATION AGREEMENT

*****PLEASE PRINT OR TYPE*****

I, _____ ("Broker/Agent") a Broker/Agent with _____

(Firm Name) hereby registers my client, (hereinafter the "Buyer") _____

with Tranzon Asset Advisors for the auction of the property located at: **Lot 6, Lot 13 Reffett Lane, Elizabethtown, KY 42701**

BUYER AGENT/BROKER HEREBY AGREES TO THE FOLLOWING:

1. If my Buyer is the successful bidder at the auction, I will receive a flat referral fee of two percent (2%) of the high bid price. It is understood and agreed that Buyer must acknowledge my representation by signing this agreement. Referral fee will be paid upon closing under the terms of the purchase contract. It is understood and agreed that no referral fee or compensation whatsoever shall be due unless and until each of the following conditions has occurred: (i) my delivery of this Auction Broker Registration Agreement to Tranzon Asset Advisors, (ii) Broker/Agent is physically in attendance with the Buyer at the auction sale, if applicable, (iii) execution by Buyer and ratification by seller of the purchase contract, and (iiii) actual and final closing of title as evidenced by execution, delivery, and recording (where applicable) of all closing instruments, and payment in full of the purchase price specified in the purchase contract. It is further understood and agreed that if, for any reason whatsoever, the sale is not finally closed, including acts, omissions or negligence on the part of the seller and/or auctioneer, auctioneer and seller are relieved from any and all liability, claim or charge whatsoever, and no referral fee or other compensation shall be due or payable to Broker/Agent. If Buyer defaults under the terms of the purchase contract, which results in forfeiture of the deposit (as defined in the purchase contract), or any portion thereof, or Buyer pays or becomes liable for damages to seller, I shall not be entitled to any portion of such forfeited deposit(s) or damages. In the event a commission reduction is required to consummate a sale, Tranzon Asset Advisors reserves the right to proportionately reduce the commission herein.
2. I hereby represent and warrant that I am, (1) a duly licensed real estate Broker/Agent (2) serving only as a Broker/Agent in this transaction, not as a principal, and (3) my Buyer has no principal or ownership interest in my brokerage and is not a member of my immediate family.
3. I understand that a prospective purchaser may only be represented by one broker/agent. Tranzon Asset Advisors shall recognize only the first registration received by our office.
4. It is understood and agreed that this registration agreement is valid only for the day of the auction and expires upon conclusion of the auction unless my client is the successful bidder at the auction. Any strikes or changes to any provisions or clauses by Broker/Agent/Buyer will make this entire agreement null and void.
5. The Broker/Agent acknowledges that they will provide all buyer due diligence and information verification in this matter.

BUYER HEREBY AGREES TO THE FOLLOWING:

1. I hereby acknowledge that the within named Broker/Agent is my sole and exclusive representation in this matter.

THIS AGREEMENT MUST BE COMPLETED, IN FULL, BY ALL PARTIES AND FORWARDED BY FAX TO 270-737-7695 OR EMAIL (tgreenwell@tranzon.com and jconlee@tranzon.com) NO LATER THAN CLOSE OF BUSINESS ONE (1) DAY PRIOR TO AUCTION; NO EXCEPTIONS OR LATE REGISTRATIONS WILL BE ACCEPTED OR HONORED.

BUYER:

Print Name

Signature of Client (required for acceptance)

Address City State

Email

(_____) _____
Telephone

REGISTERED BROKER/AGENT:

Print Name Lic #: _____

Signature

Name of Real Estate Company

Address City State

Email

(_____) _____ (_____) _____
Telephone Fax

This registration is accepted and confirmed by Tranzon Asset Advisors: _____

Tranzon Asset Advisors

Date

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