

Calf Raising Facility & Equipment/Truck Service Facility

Lender Ordered Auction - Muleshoe, TX

Project

This property was listed for sale throughout its bankruptcy and remained on the market for an additional three years after it proceeded through foreclosure.



Process

- Promoted throughout the feedlot and dairy industry
- Promoted regional real estate community

Execution

- Offered calf raising facility and equipment/ truck service facility separately or together
- Marketed as selling at or above \$975,000

Results

- Five bidders went against one another; four at the live auction and one bid from his offices in California
- Winning bidder was a partnership consisting of a feedlot operator and a contractor who builds dairy calf raising equipment.
- Total sale: \$3,300,000



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