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For Immediate Release

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Mike Ghazy and Becky Ghazy Join Tranzon Fox As Real Estate Auction Marketing Consultants

RALEIGH, N.C. --- Real estate auction company Tranzon Fox announced today that Mike Ghazy and Becky Ghazy have joined the firm as marketing consultants specializing in the sale by auction of residential property in the Triangle area. They formerly were associated with Prudential Carolinas Realty in Raleigh, N.C.

Both Mike Ghazy and Becky Ghazy are licensed real estate brokers in North Carolina. Mike Ghazy has been a broker since 1989 and has been involved with management of and investment in real estate since 1996. Prior to entering the real estate business full time, he was a successful manager and entrepreneur in the hospitality industry. He is a member of the National Association of Realtors and the North Carolina Association of Realtors. He also is a Veterans Administration approved broker and a Housing & Urban Development (HUD) certified broker.

Becky Ghazy has been a real estate broker since 2003 and has been involved in the real estate industry since 1996. She is a member of the National Association of Realtors and the North Carolina Association of Realtors.

Tranzon Fox is a 15-year-old auction services firm handling real estate sales by auction in North Carolina, Virginia, Maryland, Washington D.C. and West Virginia. Tranzon Fox is one of 14 member companies of Tranzon's national real estate auction group.

The Ghazy's will be working closely with Tranzon Fox' Linda Staples, a partner with the firm who also holds real estate broker and auctioneer licenses in North Carolina. Staples, based in Richmond, Va., is regarded as one of the leading residential real estate auctioneers on the East Coast.

"We are excited about our future in the Triangle area with Mike and Becky Ghazy heading our residential auction operations," said Tranzon Fox President Steve Fox. "The growing acceptance of selling residential real estate by auction, along with the vibrant and growing Triangle economy, provide us with the ability to expand business here significantly in the near term."

About Tranzon Fox and Tranzon, L.L.C.

Tranzon Fox, headquartered in Virginia Beach, Va., is a full-service real estate auction company and a member company of Tranzon, L.L.C, which is based in Richmond, Va. Tranzon L.L.C. includes 14 member auction companies that collectively operate more than 20 offices coast-to-coast. Last year the member companies of Tranzon auctioned more than 1,000 properties, and since its founding in 2001 properties have been auctioned in 45 states and the District of Columbia. The professionals working at Tranzon member companies specialize in providing real estate, business asset and liquidation auction and accelerated marketing services to corporations, financial institutions, trustees, individuals and estates throughout the U.S. The member companies of Tranzon are independently owned and operated. For a complete listing of all auctions visit the website at www.tranzon.com.

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